



BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

Certificate No: BS/24-25/06

Date: 14th May, 2024

ANNEXURE V

Auditor's Certificate

To,
The Board of Directors,
Parshva Enterprises Limited
HO. NO. 219, VILL BRAHMANGAON,
TAL WADA, DIST. PALGHAR, Wada,
Thane, Vada, Maharashtra, India, 421303

We, the statutory auditors of Parshva Enterprises Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 21 to 24 of the Draft Scheme of Arrangement between Parshva Enterprises Limited (Demerged Company) and Simandhar Impex Limited (Resulting Company) and their respective shareholders in terms of the provisions of section(s) Sections 230-232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in Clause 21 to 24 the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as may be amended from time to time and other Generally Accepted Accounting Principles.



BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

This Certificate is issued at the request of the Parshva Enterprises Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited, Securities and Exchange Board of India, National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent.

For Bohara Shah & Co
Chartered Accountants
ICAI Firm Registration No. 143865W

Monik
Bharat Shah

Digitally signed by
Monik Bharat Shah
Date: 2024.05.14
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Monik Shah
(Partner)
Membership No: 160452
Place: Mumbai
UDIN: 24160452BKCVFX5481



BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

Certificate No: BS/24-25/07

Date: 14th May, 2024

ANNEXURE V

Auditor's Certificate

To,
The Board of Directors,
SIMANDHAR IMPEX LIMITED
811A Wing, Jaswanti Allied Business Center Kanchpada,
Malad West, Mumbai, Maharashtra – 400064.

We, the statutory auditors of Simandhar Impex Limited, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 21 to 24 of the Draft Scheme of Arrangement between Parshva Enterprises Limited (Demerged Company) and Simandhar Impex Limited (Resulting Company) and their respective shareholders in terms of the provisions of section(s) Sections 230-232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

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BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

This Certificate is issued at the request of the Simandhar Impex Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited, Securities and Exchange Board of India, National Company Law Tribunal. This Certificate should not be used for any other purpose without our prior written consent.

For Bohara Shah & Co
Chartered Accountants
ICAI Firm Registration No. 143865W

Monik
Bharat
Shah

Digitally signed by
Monik Bharat Shah
Date: 2024.05.14
13:14:54 +05'30'

Monik Shah
(Partner)
Membership No: 160452
Place: Mumbai
UDIN: 24160452BKCVFY5786